

Endowment means to provide an income to make an investment in the future; endowment income is used to enhance and expand the mission and ministry of Grace Church in the Mountains **NOT** to support its operating budget.

Gifts of any size in memory, honor, gratitude or otherwise, will be accepted. To Endow, means to invest in the future or to carry forward that which Grace Church cherishes.

Why should I contribute to the endowment?

- **Provide Support:** A perpetual flow of annual gifts from an endowment will assist Grace Church long after we are gone.
- **Produce a legacy:** An endowment will outlive both you and me. It's a timeless record for future generations of our values and love of our Church.
- **Because it's easy!**

Types of Endowments: Cash, Check, regardless of the amount; Securities; Real Estate; Life Insurance; Tangible Personal Property; Deferred Gifts.

Grace Church In the Mountains
394 N. Haywood Street
Waynesville, NC 28786

Questions? Contact: tlsexton@bellsouth.net

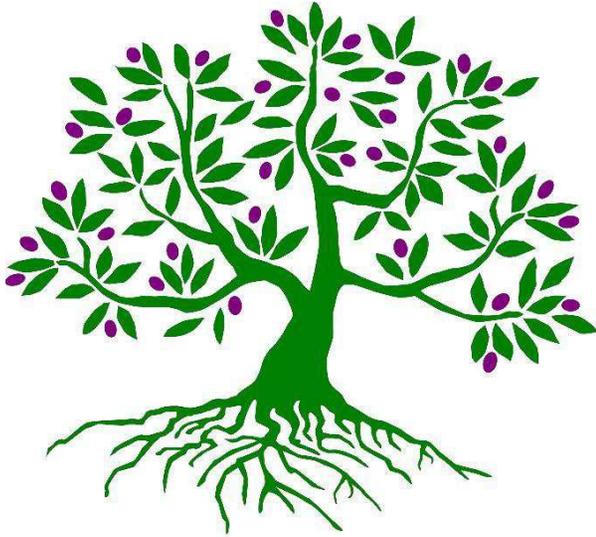
Legacy of Grace ...the gift that keeps on giving...

Endowments...

Investing in God's Future...



Grace Church In the Mountains



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Frequently Asked Questions:

Why have an Endowment Fund? The Endowment Fund provides a means for people to express their gratitude to God for Blessings they have received. The principal is held permanently and only the earnings may be used, whether restricted or unrestricted. As a result your Legacy will endure forever.

What happens to the Money? The money is invested with the objective of creating income and growth. The investment manager is the Episcopal Church Foundation, upon the recommendation of the Endowment Committee along with Vestry approval.

How is the Income spent? There are (2) parts, designated and undesignated. Income may not be used for Operating Expenses. Distributions from the Fund, shall be limited to capital improvements of Grace Church; outreach ministries and grants; seed money for new ministries and special one-time projects: and

such other purposes as are specifically designated by donors to Grace Church whose gifts are included in the Fund.

Why is there a minimum of \$15,000 for a designated gift? We **ENCOURAGE** gifts to the Endowment to be Undesignated, however, the \$15,000 minimum can be reached by multiple donations during the 10 year period beginning with the first designated gift.

Who gives to the Endowment?

Anyone and for many reasons. Thanksgivings, remembrances, memorials, bequests and more. Contributions **large and small**, will have an impact on the future of **Grace**.

Grace Church in the Mountains gratefully accept gifts of any size in memory, honor, and gratitude or otherwise. To endow means to leave a legacy to provide future income, to invest in the future or to carry forward that which Grace Church cherishes.

How are Contributions Recognized? The gift, donor and person remembered or honored is recorded in the Grace Endowment records. The honoree or family will be notified and thanked for their gift. In addition, our monthly newsletter, Grace Notes will recognize persons being honored or remembered, as well as the donor with their prior permission.

Contact Us

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