

Grace Church in the Mountains
Vestry Meeting via Zoom
February 9, 2021
Minutes

Vestry and Clergy Present: Dale McDonald, Michael Lodico, Laura Armour, Larry Davis, Laurel Destry, Mary Lockey, Mariah Nehus, Pat Robinson, Rev. Joslyn Schaefer, Lauri Sojourner

Guests: Karen Morris

The meeting was called to order at 5:32 p.m.

Joslyn led the devotional.

The communication guidelines were reviewed.

Consent Agenda

The Consent Agenda was approved unanimously. This included the following minutes:

- December 15, 2020 Vestry Meeting
- Vestry Meeting on January 6, 2021
- Annual Meeting Minutes from January 10, 2021

The following financial reports were approved as part of the consent agenda:

- December Operating Income and Expense
- Balance Sheet as of 12/31
- Treasurer's Report on Designated Funds.

2020 Year-End Fund Distributions

We had an operating budget surplus from 2020. A motion was made by Laurel and seconded by Dale to:

- keep \$12,000 of that surplus in the operating fund,
- allocate \$8,500 of that to outreach, which is 15% of our 2020 operating surplus, and
- for \$16,172.85 to be placed in our Vestry Reserve.

Similarly, we had endowment earnings to distribute. The amount was based on 3-5% of 80% of the funds' corpuses.

- \$331 will be reinvested in the corpus of the Capital Improvement Fund
- \$3047 will be reinvested into the corpus of the general Unrestricted Endowment Fund
- \$6,500 from the Outreach Endowment fund will be available for the Vestry to distribute

The Vestry unanimously voted to dispose the money as indicated above.

Then from the monies set aside for outreach from both the operating surplus and endowment earnings, the Vestry decided to allocate these funds as follows based on a unanimously passed motion (Michael/Mariah):

- \$7,500 to Episcopal Relief and Development
- \$1,500 will go to Lake Logan's Day of Giving in March
- The remaining balance of \$6,000 is earmarked for local outreach to be determined at a future meeting, likely to go toward preventing homelessness and possibly creation care

Feedback from Vestry Calls

There was a discussion about the general feedback from the Vestry Calls to the parishioners. This was followed by a discussion about the make up of the 3 standing committees for 2021: Outreach, Parish Programs (combines Parish Life and Education) and Administrative. The Vestry will do outreach related to participation in the standing committees and finalize at the upcoming Vestry meeting.

The meeting was adjourned at 7:15 p.m.

The next Vestry Meeting is 2/18 at 6 p.m.

Submitted,

Karen Morris

Clerk

